Lion Capital
GmbH · SWITZERLAND

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UID CHE-113.455.534

Confidential — for the addressee only

Client Asset Protection

Lion Capital GmbH — How Client Assets Are Held and Protected

Effective date: 15 January 2026 · Switzerland

1. Assets Held in the Client’s Name

Lion Capital GmbH is an independent asset manager and does NOT take possession of Client assets. All Client assets are held at an independent regulated custodian bank (Julius Bär & Co. AG) in a bank and securities account opened in the Client's own name.

The Client remains the legal owner of all assets at all times. The Company never holds, commingles, or takes title to Client assets.

2. Role of the Asset Manager

The Company acts only under a limited power of attorney that permits management and trading instructions within the agreed mandate.

The power of attorney does NOT allow the Company to withdraw, pledge, or transfer Client assets to itself or to third parties for its own benefit. The Client can revoke the power of attorney at any time.

3. Protection at the Custodian Bank

Securities held at the custodian bank (Julius Bär & Co. AG) are segregated and, under Swiss law, do not form part of the bank's bankruptcy estate in the event of the bank's insolvency; they are returned to the client.

Cash deposits at the custodian bank (Julius Bär & Co. AG) are covered by the depositor-protection scheme (esisuisse) up to EUR 100,000 per client and per bank.

4. Separation From the Company

Because Client assets are held at a separate regulated bank and never on the Company's balance sheet, the insolvency of the Company has no effect on the ownership of Client assets.

If the Company ceases to act, the Client retains full and direct control of the account at the custodian bank (Julius Bär & Co. AG).

5. What This Protection Does NOT Cover

Market risk: This structure protects ownership of assets, but does NOT protect against loss of value due to market movements.

Issuer/counterparty default: Losses arising from the default of an issuer or counterparty are not covered by asset protection arrangements.

Cash beyond the statutory limit: Cash deposits exceeding the esisuisse limit are subject to the ordinary bankruptcy process of the custodian bank (Julius Bär & Co. AG).

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6. Verification

Clients receive statements directly from the custodian bank (Julius Bär & Co. AG) and may verify their holdings with the bank independently of the Company at any time.

7. Important Notice

Lion Capital GmbH is NOT a bank and does NOT operate a deposit guarantee scheme. Depositor protection is provided by the Client's custodian bank (Julius Bär & Co. AG).

This structure provides strong ownership protection but does not guarantee investment performance or eliminate market and counterparty risk.

This document is provided for information purposes only. It is not a certificate of authenticity and bears no official seal, signature or stamp. The current version and the regulatory status of the Company can be verified in the public FINMA register and on the official company website.

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